



SOMATEX specializes in the development and manufacturing of minimally invasive devices in the areas of tumor diagnostics, biopsy and interventional specialties, providing Hologic with additional expertise and capabilities to continue to grow its breast health portfolio.

Acquired by



“We have been able to develop SOMATEX from a small family owned company at the outskirts of Berlin, Germany to a global niche leader investing heavily in innovation and talented people with a strong operational team and the experience of our seasoned entrepreneur investor circle” said **Henning von Oertzen, Managing Partner of Westlake Partners.**

The company was previously owned by E-Med Solutions GmbH, a group of investors led by the Private Equity company Westlake Partners.

WESTLAKE PARTNERS

Westlake Partners announces sale of portfolio company SOMATEX to Hologic

The transaction successfully realizes the value created in the holding period since 2014.

BERLIN, Germany. January 4, 2021 – Westlake Partners, a private equity firm leading a circle of experienced international investors, announced today the sale of its portfolio company SOMATEX Medical Technologies GmbH, a leader in biopsy site markers and localization technologies, to Hologic, Inc. (Nasdaq: HOLX), an innovative medical technology company primarily focused on improving women’s health.

“The acquisition of SOMATEX allows us to expand our biopsy portfolio by providing a suite of market-leading solutions that not only address our customers’ needs, but also improve the biopsy experience for their patients,” said Jennifer Meade, Hologic’s Division President, Breast and Skeletal Health Solutions. “We’ve had a strong partnership with SOMATEX for several years, which along with our shared focus on innovation, will allow us to quickly integrate and begin building a pipeline that will drive profitable growth and recurring revenue for our breast health business globally.”

“During the investment period, we reached some key milestones with SOMATEX: We developed a clear strategic focus, optimized organizational structures and processes, we launched several innovative products and expanded the global footprint of SOMATEX with sales offices in the U.S. and China.” said André Cerbe, Investment Director of Westlake Partners and former Managing Director of SOMATEX.

Westlake Partners acquired SOMATEX in 2014 and since then, has successfully internationalized, innovated, professionalized and grown the company by an active management approach. The acquisition of SOMATEX supports Hologic's strategy to provide a comprehensive suite of innovative solutions across the continuum of breast health care. Specifically, SOMATEX's differentiated products will enable Hologic to strengthen and further expand its breast marker portfolio, which has been growing consistently.

About Westlake Partners

Westlake Partners (Westlake GmbH & Co. Beratungs KG) is a circle of experienced international entrepreneurs and investors with extensive experience building market leaders. Together we invest in small and medium-sized companies and transform them into global leaders in their niche. Following an entrepreneurial and collaborative approach, Westlake seeks active investments into companies by providing both growth capital as well as strategic and operational support. For more information on Westlake Partners, please visit www.westlake-partners.com

About SOMATEX Medical Technologies GmbH

SOMATEX Medical Technologies GmbH is a leader in biopsy site markers and localization technologies formerly one by E-Med Solutions GmbH. For more information on SOMATEX, visit www.somatex.com

About Hologic, Inc.

Hologic, Inc. is an innovative medical technology company primarily focused on improving women's health and well-being through early detection and treatment. For more information on Hologic, visit www.hologic.com.

Contact Westlake Partners:

Hans - Henning von Oertzen
+49 151 50675050
hvo@westlake-partners.com

André Cerbe
+49 179 1146980
ac@westlake-partners.com

Daniel Mahnert-Lueg
+49 151 40538343
dml@westlake-partners.com
Responsible for Sourcing & Origination